

COMMERCIAL LOAN APPLICATION

THE SOUTHERN BANK COMPANY

IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT: Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. In some cases, we may use outside sources to confirm the information. When you open an account or apply for a new loan **on or after May 11, 2018**, we will be required to provide information about your beneficial owners. A **beneficial owner** is: (a) each individual who owns 25% or more of the company and/or (b) one individual who has significant managerial responsibility for the company. You will be required to provide the name(s), address(es), date(s) of birth and other identifying information for each beneficial owner. The information you provide will be kept confidential and secure.

BORROWING INTENT:

Borrowing intent should be evidenced when each individual is applying with the applicant for shared or joint credit (e.g. individual is a co-borrower with a business or two individuals are borrowing together). This intent is not completed for guarantors.

Please Check One:

- Individual Credit: Relying solely on my income.
- Individual Credit: Relying on my income and income from other sources.
- Joint Credit: We intent to apply for joint credit. Initials _____

BORROWING ENTITY INFORMATION

Type of Entity: <i>Check one</i>	<input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Sole proprietorship <input type="checkbox"/> LLC	<input type="checkbox"/> Individual <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Non-Profit
Legal Name:		
Tax Identification Number:	Year Established:	
Street Address: <i>No P.O. Boxes</i>	Mailing Address:	
City, State, ZIP	City, State, ZIP	
<input type="checkbox"/> Check here if your street and mailing addresses are the same.		
Telephone Number:	Primary Business Contact Name:	
Description of Business:		

ADDITIONAL BORROWER INFORMATION

Co-Borrower #1:	Co-Borrower #2:	Co-Borrower #3:
Name:	Name:	Name:
Address:	Address:	Address:
DOB:	DOB:	DOB:
SSN/TIN:	SSN/TIN:	SSN/TIN:
Telephone:	Telephone:	Telephone:

BUSINESS ID INFORMATION

ID TYPE	ISSUE STATE	ISSUE DATE	ID NUMBER
<input type="checkbox"/> Articles of Incorporation <input type="checkbox"/> Certificate of Good Standing <input type="checkbox"/> Partnership Agreement <input type="checkbox"/> Trust Instrument <input type="checkbox"/> Government-Issued Business License <input type="checkbox"/> Other			

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BUSINESS OPERATIONS INQUIRY					
Do you cash checks?	<input type="checkbox"/> YES <input type="checkbox"/> NO				
If you cash checks, do you cash more than \$1,000 per person per day?	<input type="checkbox"/> YES <input type="checkbox"/> NO				
Do you sell money orders?	<input type="checkbox"/> YES <input type="checkbox"/> NO				
Do you transmit money? (e.g. wire transfers, Western Union, virtual currency, cryptocurrency, etc.)	<input type="checkbox"/> YES <input type="checkbox"/> NO				
Do you exchange currency and/or bullion?	<input type="checkbox"/> YES <input type="checkbox"/> NO				
Do you primarily transact business in cash?	<input type="checkbox"/> YES <input type="checkbox"/> NO				
Do you engage, directly or indirectly, in a marijuana-related business?	<input type="checkbox"/> YES <input type="checkbox"/> NO				
Do you engage in internet gambling?	<input type="checkbox"/> YES <input type="checkbox"/> NO				
Do you own, operate or lease ATMs?	<input type="checkbox"/> YES <input type="checkbox"/> NO				
LOAN REQUEST					
Purpose:	<input type="checkbox"/> Purchase <input type="checkbox"/> Purchase/Rehab <input type="checkbox"/> Refinance Cash-Out <input type="checkbox"/> Refinance No Cash-Out	<input type="checkbox"/> Improvement <input type="checkbox"/> Const/Perm. <input type="checkbox"/> Spec. Const. <input type="checkbox"/> Development	<input type="checkbox"/> Equipment <input type="checkbox"/> Line of Credit: <input type="checkbox"/> Other: _____		
Type:	<input type="checkbox"/> Conventional <input type="checkbox"/> FHA <input type="checkbox"/> VA <input type="checkbox"/> RHS/FSA	Amount Requested:	\$		
Term (In Months):		Interest Rate:	%		
COLLATERAL					
Collateral Description:					
Collateral Address, if Applicable:					
Lien Position:		Total Existing Liens:			
Lienholder(s):					
Sales Price, if Applicable:		Estimated Value:			
Occupancy:	<input type="checkbox"/> Principal residence <input type="checkbox"/> Secondary residence <input type="checkbox"/> Investment property <input type="checkbox"/> Non-owner occupied CRE	Construction Method:	<input type="checkbox"/> Site-Built <input type="checkbox"/> Manufactured Home		
State:		County:			
Census Tract:		MSA/MD:			
GUARANTOR INFORMATION					
Guarantor #1:		Guarantor #2:		Guarantor #3:	
Name:		Name:		Name:	
Address:		Address:		Address:	
DOB:		DOB:		DOB:	
SSN/TIN:		SSN/TIN:		SSN/TIN:	
Telephone:		Telephone:		Telephone:	

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DEMOGRAPHIC INFORMATION

Complete this section ONLY IF the loan is for the PURCHASE, REFINANCE OR IMPROVEMENT of a 1-4 FAMILY OR MULTI-FAMILY DWELLING. The following information is required by the Federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information but are encouraged to do so. The law provides that a lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. You may select more than one designation. If you choose not to furnish this information and you have made this application in person, under Federal regulations, the lender is required to note race or national origin and sex on the basis of visual observation or surname. Based upon your choice, please complete the information below.

BORROWER	CO-BORROWER
ETHNICITY	ETHNICITY
<input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban <input type="checkbox"/> Other Hispanic of Latino: _____ <input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> I do not wish to furnish this information <input type="checkbox"/> Not applicable; not a natural person	<input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban <input type="checkbox"/> Other Hispanic of Latino: _____ <input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> I do not wish to furnish this information <input type="checkbox"/> Not applicable; not a natural person <input type="checkbox"/> No Co-Borrower
RACE	RACE
<input type="checkbox"/> American Indian or Alaska Native Name of enrolled or principal tribe: _____ <input type="checkbox"/> Asian <input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Filipino <input type="checkbox"/> Vietnamese <input type="checkbox"/> Other Asian: _____ <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Samoan <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Other Pacific Islander: _____ <input type="checkbox"/> White	<input type="checkbox"/> American Indian or Alaska Native Name of enrolled or principal tribe: _____ <input type="checkbox"/> Asian <input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Filipino <input type="checkbox"/> Vietnamese <input type="checkbox"/> Other Asian: _____ <hr/> <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Samoan <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Other Pacific Islander: _____ <hr/> <input type="checkbox"/> White <input type="checkbox"/> I do not wish to furnish this information <input type="checkbox"/> Not applicable; not a natural person <input type="checkbox"/> No Co-Borrower
SEX	SEX
<input type="checkbox"/> Male <input type="checkbox"/> Female	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> I do not wish to furnish this information <input type="checkbox"/> Not applicable; not a natural person <input type="checkbox"/> No Co-Borrower

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BENEFICIAL OWNERSHIP INFORMATION					
OWNERSHIP PERCENTAGE					
List all individuals who own, directly or indirectly, 25% of the company applying for this loan.					
Name	DOB	Address	SSN/TIN or other ID # ¹	ID Type, Number & Expiration Date	Ownership Percentage
CONTROLLING MANAGER					
Name	DOB	Address	SSN/TIN or other ID #	ID Type, Number & Expiration Date	Title
COMMUNITY DEVELOPMENT CONSIDERATION					
Will the proceeds from this loan support affordable housing for low- and moderate-income individuals?				<input type="checkbox"/> YES <input type="checkbox"/> NO	
Will the proceeds from this loan promote economic development?				<input type="checkbox"/> YES <input type="checkbox"/> NO	
Will the proceeds from this loan revitalize or stabilize low- or moderate-income geographies, designated disaster areas or distressed or underserved areas?				<input type="checkbox"/> YES <input type="checkbox"/> NO	
Will the proceeds from this loan support, enable, or facilitate projects or activities to revitalize or support neighborhood programs in low- or moderate-income areas?				<input type="checkbox"/> YES <input type="checkbox"/> NO	
GROSS ANNUAL REVENUES (In previous fiscal year)					
<input type="checkbox"/> Over \$1 Million			<input type="checkbox"/> Under \$1 Million		

Please proceed to the following page for important information about this application for credit.

¹ For U.S. Persons: Social Security Number or TIN. For Non-U.S. Persons: Passport number and country of issuance, or similar identification number

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NOTICES and DISCLOSURES

Credit Authorization: I/We authorize the Bank (Lender) to obtain a consumer report, and to obtain and exchange information from and with other credit grantors and consumer reporting agencies. I/We authorize Lender to retain all information and reports for the Lender's files.

True and Correct: I/We certify that all statements made in this application are true and correct and that I/We have withheld nothing that would, if disclosed, unfavorably affect this application. The furnishing of false information for the purpose of influencing the Lender's loan decision violates Federal Criminal laws and may subject the violator to fine, imprisonment or both.

Beneficial Ownership: I/We certify to the best of my/our knowledge that the beneficial ownership information provided here is complete and current. I/We agree to notify the lender of any changes in beneficial ownership for as long as this extension of credit is outstanding.

For Loans Secured by a 1st Lien on a Dwelling: We may order an appraisal or valuation to determine the property's value and charge you for this appraisal or valuation. We will provide you copies of the appraisal or valuation promptly upon completed or at least three (3) days prior to closing, whichever is earlier. **You may waive this 3-day timeframe by checking this box:** . If you waive this timing requirement, we will provide you copies of your appraisal or valuation at closing. We will promptly give you a copy of any appraisal or valuation even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

Credit Denial Notice: If your gross revenues were \$1,000,000 or less in your previous fiscal year, or you are requesting trade credit, a factoring agreement or similar types of business credit in this Commercial Loan Application, and if your application for credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain this statement, please contact THE SOUTHERN BANK COMPANY, 221 South 6th Street, Gadsden, AL 35901 within 60 days of the date you were denied. We will send you a written statement of reasons for the denial within 30 days of receiving your request. The notice that follows describes additional protections extended to you.

Equal Credit Opportunity Act: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the legal capacity to enter into a binding contract), because all or part of the applicant's income is derived from any public assistance program or because the applicant, in good faith, has exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the Bank is: FDIC Consumer Response Center, 1100 Walnut Street, Box # 11, Kansas City, Missouri 64106.

SIGNATURES

Signature	Printed Name	Application Date
Signature	Printed Name	Application Date
Signature	Printed Name	Application Date
Signature	Printed Name	Application Date